

Mortgage Product Guide – for intermediary use only.

For full product information please see the product criteria or the product section in your secure area of www.cbisonline.co.uk

Rates correct as at 26 February 2010								
Loan Amount	LTV	Rate	The overall cost for comparison % APR	Arrangement Fee	Interest Rate Type	Early Repayment Charge (ERC)	Incentives	Product Features
Residential Fixed until 31 May 2012								
£100,000 - £750,000	< 75% < 80%	3.99% 5.49%	4.6% 4.9%	Arrangement fee of £999 for loans up to £500,000; fee by negotiation up to 1% of sum borrowed for loans between £500,001 and £750,000.	Fixed until 31 May 2012, after this period the interest rate will revert to the Clydesdale Bank standard variable rate.	3% until 31/05/2011 2% until 31/05/2012	Purchase: None Remortgage: Standard legal fees† and free valuation	Lump Sum Payments allowable - up to 10% of the mortgage amount per annum free of ERCs.
Residential Fixed until 31 May 2015								
£100,000 - £750,000	< 75% < 80%	5.29% 6.69%	5.0% 5.7%	Arrangement fee of £999 for loans up to £500,000; fee by negotiation up to 1% of sum borrowed for loans between £500,001 and £750,000.	Fixed until 31 May 2015 after this period the interest rate will revert to the Clydesdale Bank standard variable rate.	5% until 31/05/2011 5% until 31/05/2012 4% until 31/05/2013 3% until 31/05/2014 2% until 31/05/2015	Purchase: None Remortgage: Standard legal fees† and free valuation	Lump Sum Payments allowable - up to 10% of the mortgage amount per annum free of ERCs.
Offset Discounted SVR until 31 May 2012								
£100,000 - £750,000	<75% <80%	2.99% 4.49%	4.4% 4.7%	Arrangement fee of £999 for loans up to £500,000; fee by negotiation up to 1% of sum borrowed for loans between £500,001 and £750,000.	Discounted until 31 May 2012 75% LTV - 1.6% below Offset Standard Variable Rate 80% LTV - 0.1% below Offset Standard Variable Rate After this period the interest rate will revert to the Clydesdale Bank offset standard variable rate.	3% until 31/05/2011 2% until 31/05/2012	Purchase: None Remortgage: Standard legal fees† and free valuation	Lump Sum Payments allowable - up to 10% of the mortgage amount per annum free of ERCs.
Buy to Let Fixed until 31 May 2012								
£100,000 - £500,000	<70%	5.99%	5.1%	Arrangement fee of £1,499	Fixed until 31 May 2012, after this period the interest rate will revert to the Clydesdale Bank standard variable rate.	3% until 31/05/2011 2% until 31/05/2012	Purchase: None Remortgage: Standard legal fees† and free valuation	Lump Sum Payments allowable - up to 10% of the mortgage amount per annum free of ERCs.

† Please note that the switching package is only available to applicants moving their mortgage from another lender.

If the property to be mortgaged is currently unencumbered then the switching package is not available.

Remortgage incentive is only available for properties valued up to a maximum of £2,000,000.

Optima Legal Services will charge a funds transfer fee of £41.13 to applicants who use the switching package.

See further information section for details of valuation fees.

Further information

Age	Minimum 18 years primary and secondary applicants. Mortgages can be extended beyond retirement age provided that sufficient income can be demonstrated.			
Arrangement Fee / CHAPS Fee	The arrangement fee can be added to the loan, provided the total borrowing does not exceed the maximum LTV for that particular rate. A CHAPS fee of £30 will be charged by Clydesdale Bank for releasing funds to the solicitor.			
APR	APR quoted is the overall rate illustrated for comparison purposes.			
Bank Statements	Any bank statements requested must be both the latest available and must also show the applicant's salary and mortgage/rental payments being made. If bank statements do not meet these requirements, additional documentation will be required. Please note that statements printed directly from cash point machines or internet are not acceptable.			
Buy To Let	We require the rent to cover the mortgage interest by 130% based on the pay rate. The maximum number of Buy to Let mortgages that can be held is 3, with a maximum total borrowing of £1 million.			
Early Repayment Charge (ERC)	Refer to individual Product Details			
Gross Annual Income Multipliers	We work on affordability but as a guide please use the following multipliers: Residential: Sole Application : 4.25 x income. Joint Application : 3.5 x joint income.			
Supporting Documentation Required	Employed: 3 most recent payslips. Self-employed: most recent 2 years' audited/certified accounts or most recent 3 years' tax assessment statements. Please note that a fully completed 'Assets and Liabilities' statement must be submitted with each application. The relevant proforma can be found on our website at www.cbisonline.co.uk			
Interest Rate	Refer to individual Product Details.			
Insurances	Buildings Insurance, Contents Insurance, Mortgage Payment Protection and Life Cover/Critical Illness cover are strongly recommended. All types of cover can be arranged through a provider of customers choice.			
Loan Purpose	Mortgages may be granted for the purchase and/or improvement of a property or the take over of a mortgage from another financial institution providing the original mortgage was used for house purchase and/or home improvements. Arrangement fees can be added to the loan, provided the total borrowing does not exceed the maximum LTV for that particular rate. Professional Valuation fees and Solicitors fees may be included in the advance, provided the Loan amount remains within the maximum LTV criteria.			
Loan Size	Residential Purchase Minimum Loan : £100,000 Maximum Loan : £750,000	Residential Re-mortgage Minimum Loan : £100,000 Maximum Loan : £750,000	Buy to Let Purchase Minimum Loan : £100,000 Maximum Loan : £500,000	Buy to Let Re-mortgage Minimum Loan : £100,000 Maximum Loan : £500,000
Location	England, Wales and Scotland only. We do not provide mortgages for properties in Northern Ireland.			
LTV*	Residential Purchase Refer to individual Product Details *The maximum LTV where debt consolidation is involved is 70%	Residential Re-mortgage Refer to individual Product Details	Buy to Let Purchase Refer to individual Product Details	Buy to Let Re-mortgage Refer to individual Product Details
Lump Sum Payments	Refer to individual Product Details.			
Offset / Business Offset	All of our non-fixed rate products have the benefits of our offset features. These allow personal or business current and savings accounts to be opened and linked to the mortgage at any point during its lifetime. Linked business accounts can only be linked to a mortgage if all named individuals on the accounts are also party to the mortgage. The Business Offset mortgage is available to individuals who are sole traders and simple partnerships (two or more individuals who are in business together and have their mortgage together).			
Portability	All products are portable, subject to the new mortgage meeting current lending policy requirements.			
Processing	All applications should be sent to : Clydesdale Bank PLC, PO Box 26889, Glasgow G2 9BS. To discuss the progress of a submitted application please call 0870 2425403 or email cbis@mail.cbisonline.co.uk .			
Procurement Fee	A procurement fee of 0.3% will be paid on all referred mortgage business.			
References Required	All applications will be subject to a Credit Search and Credit Score. Dependant on the risk of the individual case, either full references or telephone calls to the employers/accountants maybe required.			

Further information

Repayment Method	Repayment or Interest only. Part and Part option available.	
Residency	Applicants must have been permanently resident in the UK for past 3 years and have indefinite leave to remain in the UK. In all cases, applicants should appear on the Voters' Roll in the last 3 years. If applicants are not currently shown on the Voters' Roll at their current address, proof of residency will be required.	
Solicitors	Applicant's solicitors must be approved by Clydesdale Bank PLC.	
Standard Variable Rate	The current Clydesdale Bank Standard Variable Rate is 4.59%	
Offset Standard Variable Rate	The current Clydesdale Bank Offset Standard Variable Rate is 4.59%	
Term	Term of the loan can be from 5 to 25 years.	
Valuation Fee	Our Valuation Panel Manager will be instructed to carry out all valuations required by Clydesdale Bank PLC. Fee scales for both a Mortgage Valuation and Homebuyers Report are detailed below.	
	Mortgage Valuation	Homebuyers Survey
	Valuation Range:	Valuation Range:
	£0 - £100,000 : £280	£0 - £100,000 : £430
	£100,001 - £150,000 : £310	£100,001 - £150,000 : £480
	£150,001 - £200,000 : £340	£150,001 - £200,000 : £530
	£200,001 - £250,000 : £360	£200,001 - £250,000 : £580
	£250,001 - £300,000 : £390	£250,001 - £300,000 : £630
	£300,001 - £350,000 : £420	£300,001 - £350,000 : £680
	£350,001 - £400,000 : £450	£350,001 - £400,000 : £730
	£400,001 - £450,000 : £485	£400,001 - £450,000 : £780
	£450,001 - £500,000 : £510	£450,001 - £500,000 : £830
	£500,001 - £600,000 : £570	£500,001 - £600,000 : £910
	£600,001 - £700,000 : £640	£600,001 - £700,000 : £990
	£700,001 - £800,000 : £710	£700,001 - £800,000 : £1,070
	£800,001 - £900,000 : £780	£800,001 - £900,000 : £1,150
	£900,001 - £1,000,000 : £850	£900,001 - £1,000,000 : £1,230
	£1,000,001 - £1,250,000 : £975	£1,000,001 - £1,250,000 : £1,275
	£1,250,001 - £1,500,000 : £1,100	£1,250,001 - £1,500,000 : £1,400
	£1,500,001 - £1,750,000 : £1,225	£1,500,001 - £1,750,000 : £1,525
	£1,750,001 - £2,000,000 : £1,350	£1,750,001 - £2,000,000 : £1,650
	£2,000,001 - £2,250,000 : £1,500	£2,000,001 - £2,250,000 : £1,800
	£2,250,001 - £2,500,000 : £1,650	£2,250,001 - £2,500,000 : £1,950
	£2,500,001 - £2,750,000 : £1,800	£2,500,001 - £2,750,000 : £2,100
	£2,750,001 - £3,000,000 : £1,950	£2,750,001 - £3,000,000 : £2,250
	£3,000,001 - £3,500,000 : £2,100	£3,000,001 - £3,500,000 : £2,400
	£3,500,001 - £4,000,000 : £2,250	£3,500,001 - £4,000,000 : £2,550
	£4,000,001 - £4,500,000 : £2,400	£4,000,001 - £4,500,000 : £2,700
	£4,500,001 - £5,000,000 : £2,550	£4,500,001 - £5,000,000 : £2,850
	Over £5,000,000 by negotiation	Over £5,000,000 by negotiation